



# ALLIANCE INTEGRATED METALIKS LIMITED

**Regd. Office :** 5th Floor, Unit No 506, Building No 57, Manjusha Building,  
Nehru Place, New Delhi - 110019

**Tel.:** +91-11-40517610, **E-mail :** alliance.intgd@rediffmail.com **Web :** www.aiml.in

**CIN :** L65993DL1989PLC035409

**Ref. No.:** AIML/BSE/2021-22

**August 11, 2021**

**To**

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip code: 534064**

**Sub.: Outcome of the Board Meeting held today i.e. August 11, 2021**

\_Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, August 11, 2021 has inter-alia considered, noted and approved the following matters:

1. Un-audited Financial Results of the Company for the Quarter ended on June 30, 2021(Copy Enclosed).
2. Limited Review Report on the aforesaid Financial Results of the Company for the Quarter ended on June 30, 2021(Copy Enclosed).
3. The Board considered and approved the following revised policies/codes:
  - a) Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons;
  - b) Code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information (with the 'Policy for determination of legitimate purposes' and the 'Policy and procedures for inquiry in case of leak or suspected leak of Unpublished Price Sensitive Information (UPSI)' being a part of the Code itself);
  - c) Code of Conduct – Applicable to all Directors & Senior Management Personnel;
  - d) Policy on Related Party Transactions;
  - e) Policy for Determining Material Subsidiary;
  - f) Archival Policy;
  - g) Policy on Preservation, Control and Destruction of Documents;
  - h) Vigil Mechanism/ Whistle Blower Policy.
  - i) Policy for Determining of Material Events
  - j) Terms & Condition of appointment of ID

The same shall also be available at the website of the Company i.e. [www.aiml.in/investor/corporate-governance](http://www.aiml.in/investor/corporate-governance), wherever required.

**Works :** Near Vill. Saraj Banjara, P.O. Basantpura, Rajpura, Punjab-140 401 (India)

Further, we would also like to inform that the Company will publish the Un-audited Financial Results of the Company for the Quarter ended June 30, 2021, in the newspapers in terms of Regulation 47(1)(b) of SEBI (LODR), Regulations, 2015 and shall also be available at the website of the Company i.e. [www.aiml.in](http://www.aiml.in) and will also be available on the website of the Stock Exchange namely BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

The Board Meeting was commenced at 06:00 PM and concluded at 06:36 PM.

You are requested to kindly take the same on record and oblige.

Thanking you

**For Alliance Integrated Metaliks Limited**



**Saurabh Kumar Jain**  
**Company Secretary**



**Independent Auditor's Review Report on unaudited standalone quarterly financial results of ALLIANCE INTEGRATED METALIKS LIMITED for the quarter ended June 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended**

**To The Board of Directors of ALLIANCE INTEGRATED METALIKS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statements") of ALLIANCE INTEGRATED METALIKS LIMITED ('the Company') for the quarter and three months ended 30<sup>th</sup> June 2021.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free from material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. Basis of Qualified conclusion**

As referred to in Note: 4 of accompanying Financial Results, the trade payables, trade receivables, other loans and advances and term loan accounts with the banks are subject to reconciliation / confirmation. The effect of consequential adjustment upon such confirmation/reconciliation, if any, on the financial results is not ascertainable.

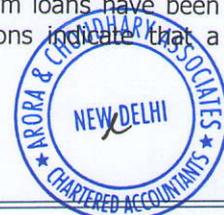
The matter as stated above was also being qualified in our previous reports for the quarter / year ended 31<sup>st</sup> March 2020 onwards.

**4. Qualified Conclusion:**

Based on our review conducted as above, **except for the effects/ possible effects of our observation stated in Para 3 above** nothing has come to our attention that causes us to believe that the accompanying Financial Results prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatements.

**5. Material Uncertainty Related to Going Concern**

As referred to in Note:5 The Company incurred a net loss of Rs.2639.76 Lakhs for the quarter ended June, 2021, its accumulated losses as on 30/06/2021 stood at Rs.92612.68 Lakhs and its net worth was negative. Further, the Company's current liabilities far exceeded its total current assets. The entire bank borrowings for working capital and term loans have been classified as Non-Performing Assets (NPAs). These events or conditions indicate that a



material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

## 6. Emphasis of Matter

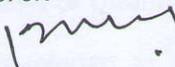
- I. As referred to in Note:6 of accompanying Financial Results, the Company has outstanding working capital loan of Rs.8793.25 Lakhs and term loans aggregating to Rs.40811.75 Lakhs including interest accrued and due thereon which have been declared as non-performing assets (NPA) by the lenders as the repayments against these loans have become overdue. The lenders have initiated action for recovery of their dues from the Company.

Our conclusion is not modified in respect of the matters mentioned in para 5 and 6 above.

- II. As referred to in Note:7 of accompanying Financial Results, Advance from Customers of Rs.5357.12 Lakhs included a sum of Rs.5286.01 Lakhs from parties with whom no business transactions have taken place after financial year 2017-18.

Our conclusion is not modified in respect of the matters mentioned in para 5 and 6 above.

For **Arora & Choudhary Association**  
Chartered Accountants  
FRN: 003870N

  
**(Vijay K. Choudhary)**

Partner  
M. No. 081843  
UDIN: 21081843AAAADX6488



Place: New Delhi  
Date: 11<sup>th</sup> August, 2021

**Statement of Un-audited Financial Results for the Quarter Ended June 30, 2021**

S. No.	Particulars	Rupees In "Lakhs" except per share data			
		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-audited	Audited	Un-Audited	Audited
1	<b>Income</b>				
(a)	Revenue from operations	1,146.30	3,563.61	420.61	7,313.18
(b)	Other Income	6.02	94.66	6.08	119.38
	<b>Total Income (Net) (a+b)</b>	<b>1,152.32</b>	<b>3,658.27</b>	<b>426.69</b>	<b>7,432.56</b>
2	<b>Expenses</b>				
(a)	Cost of Material consumed	400.05	344.50	44.33	556.09
(b)	Purchase of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work in progress and stock in trade	-332.24	1,456.64	-38.86	2,717.18
(d)	Employee Benefits Expense	305.97	327.51	118.70	961.39
(e)	Finance Costs	1,982.88	1,601.34	1,992.90	7,420.53
(f)	Depreciation & Amortization Expenses	697.56	653.49	670.72	2,687.35
(g)	Power & Fuel	39.26	52.87	25.01	182.30
(h)	Freight & forwarding Expenses	32.02	112.73	27.66	279.37
(i)	Other Expenses (any item exceeding 10% of total expenses shown separately)	666.57	826.17	279.75	2,534.38
	<b>Total Expenses</b>	<b>3,792.08</b>	<b>5,375.24</b>	<b>3,120.21</b>	<b>17,338.59</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(2639.76)</b>	<b>(1716.97)</b>	<b>(2693.52)</b>	<b>(9906.03)</b>
4	<b>(Exceptional Items [Income]/[Expense])</b>	-	-	-	-
5	<b>Profit/(Loss) from before tax (3-4)</b>	<b>(2639.76)</b>	<b>(1716.97)</b>	<b>(2693.52)</b>	<b>(9906.03)</b>
6	<b>Tax expense</b>				
a)	Current Tax	-	-	-	-
b)	Deferred Tax	-	-	-	-
	<b>Total Tax Expense</b>	-	-	-	-
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(2639.76)</b>	<b>(1716.97)</b>	<b>(2693.52)</b>	<b>(9906.03)</b>
8	<b>Other Comprehensive Income</b>				
i)	Item that will not be reclassified to Profit and Loss				
ii)	Income tax relating to item that will not be reclassified to Profit or Loss				
iii)	<b>Items that will be reclassified to Profit or Loss</b>	-	5.01	-	5.01
iv)	Income tax relating to items that will be reclassified to Profit or Loss				
	<b>Other Comprehensive Income Total</b>	-	5.01	-	5.01
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(2639.76)</b>	<b>(1711.96)</b>	<b>(2693.52)</b>	<b>(9901.02)</b>
10	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>1161.25</b>	<b>1161.25</b>	<b>1161.25</b>	<b>1161.25</b>
11	<b>other Equity</b>				<b>(34527.72)</b>
12	<b>Earning per share:</b>				
	Basic	(22.73)	(14.74)	(30.30)	(85.30)
	Diluted	(22.73)	(14.74)	(30.30)	(85.30)

**Notes to financial result:**

1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on August 11, 2021 and the Statutory Auditors of the Company have carried out a limited review of the same.
4	Trade Payables, Trade Receivables and other Loans and Advances given or taken continued to be subject to reconciliation and confirmation. Further Term Loan Accounts with the banks are also subject to reconciliation / confirmation.
5	The Company's financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business. However the company has accumulated losses and negative net worth as on 30/06/2021. The current liabilities are exceeding the current assets due to the reason that the outstanding term loans including accrued interest are accounted under the Head of Current liabilities as the same has been termed as NPA by the lenders. The Company is in active discussion with the lenders for resolution of the debt. Considering the continuity of the operations, generation of positive EBITDA, Central Government thrust on the development of Infrastructure projects in the country and the encouraging order book of the company, maintaining a going concern basis of accounting is appropriate.
6	The Company has outstanding working capital loan of Rs.8793.25 Lakhs and term loans aggregating to Rs.40811.75 Lakhs including interest accrued and due thereon from Banks which have been declared as non-performing assets (NPA) by these lenders in earlier years as the repayments against these loans have become overdue. As part of their process, the lenders have taken symbolic possession of the assets of the Company on 19/02/2021 and contemplating follow on processes. The company is also trying to resolve this through OTS route. Further, the Company has classified all its borrowings from banks as current liabilities under 'Other Financial Liabilities'.
7	Advances from Customers of Rs.5357.12 Lakhs included in "Other Current Liabilities" of the Statement include a sum of Rs.5286.01 Lakhs from parties with whom no business transactions have taken place after Financial Year 2017-18.
8	During the quarter ended 30/06/2021, the company's operations were moderately effected due to economic slowdown caused by the Covid-19 pandemic. However, based on its assessment of business/economic conditions, the company expects to recover the carrying value of all its assets including inventories, receivables and loans and advances in the ordinary course of its business. The company continues to evaluate the pandemic related uncertainty arising from the on-going second wave and update its assessment.
9	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
10	The above Financial Results for the Quarter ending 30/06/2021 are also available on the website of the Company i.e. www.aiml.in and the website of BSE i.e. www.bseindia.com.

For Alliance Integrated Metalik Ltd



Daljit Singh Chahal  
Chairman cum Whole Time Director

Date: 11-08-2021  
Place: New Delhi