



# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : 5th Floor, Unit No 506, Building No 57, Manjusha Building,  
Nehru Place, New Delhi - 110019

Tel.: +91-11-40517610, E-mail : alliance.intgcl@rediffmail.com Web : www.aiml.in  
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2021-22

July 14, 2021

To

The Manager  
Listing Department  
BSE Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

Scrip code: 534064

**Sub.: Outcome of the Board Meeting held today i.e. July 14, 2021**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, July 14, 2021 has inter-alia considered, noted and approved the following matters:

1. Audited Financial Statements of the Company for the financial year ended March 31, 2021.
2. Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2021(Copy enclosed).
3. Audit Report on the aforesaid Financial Results being submitted by the Statutory Auditors i.e. M/s Arora & Choudhary Associates, Chartered Accountants (Copy enclosed).

The Board Meeting was commenced at 04:00PM and concluded at 04:42PM.

You are requested to kindly take the same on record and oblige.

Thanking you

For Alliance Integrated Metaliks Limited

Saurabh Kumar Jain  
Company Secretary

**Works :** Near Vill. Sarai Banjara, P.O. Basantpura, Rajpura, Punjab-140 401 (India)



## Independent Auditors' Report

Independent Auditor's Report on the Quarterly and Annual Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Alliance Integrated Metalliks Limited

Report on the Audit of the Standalone Financial Results

### Qualified Opinion

We have audited the accompanying statements of quarterly and annual standalone financial results of Alliance Integrated Metalliks Limited ("the Company"), for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid Statement read with notes therein:

- I) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- II) give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the loss and other comprehensive income for the quarter ended March 31, 2021, loss and other comprehensive income for the year ended March 31, 2021 and other financial information of the Company for the quarter and year ended March 31, 2021.

### Basis for Qualified Opinion

As referred to in Note: 4 of the Statement, the trade payables, trade receivables and other loans and advances given or taken are subject to reconciliation / confirmation. Further, term loan accounts with the banks are also subject to reconciliation / confirmation. The effect of consequential adjustment upon such confirmation/reconciliation, if any, on the Financial Statements is not ascertainable.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Financial Statements.



## Material Uncertainty Related to Going Concern

The Company incurred a net loss of Rs.9906.03 Lakhs during the year, its accumulated losses as on March 31, 2021 stood at Rs.89972.92 Lakhs and its net worth was negative at Rs.33366.47 Lakhs. Further, the Company's current liabilities (excluding bank borrowings) exceeded its total current assets by Rs.2401.28 Lakhs. Also, the entire bank borrowings comprising of term loans and working capital loans aggregating to Rs.48202.73 Lakhs have been classified as Non-Performing Assets (NPAs) by the lenders. These events or conditions, along with other matters as set forth in the Note 5 of the Statement, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

## Emphasis of Matter (EOM)

### 1. Bank Borrowings

- a. As referred to in Note: 6 of Statement, the Company has outstanding working capital loan of Rs.8452.65 Lakhs and term loans aggregating to Rs.39750.08 Lakhs including interest accrued and due thereon from Banks which have been declared as non-performing assets (NPA) by these lenders in earlier years as the repayments against these loans have become overdue. As part of their process. The lenders have taken symbolic possession of the assets of the Company on 19/02/2021 and contemplating follow on processes.
- b. The figures of interest accrued and due on term loans are estimated as the same are not made available from the term lenders.
- c. The Company has classified above referred overdue term loans together with interest accrued and due thereon as 'Other Financial Liabilities' in the Statement.

Our opinion is not modified in respect of matters mentioned at para 1 (a) to 1 (c) above.

### 2. Old Balances

As referred to in Note: 7 of Statement, Advances from Customers of Rs.5361.65 included in "Other Current Liabilities" of the Statement include a sum of Rs.5286.01 Lakhs from parties with whom no business transaction has taken place in the current financial year.

Our opinion is not modified in respect of this matters.

## Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of the Financial Statements. The Company's Management and Board of Directors are responsible for the preparation of this Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

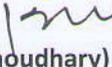
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

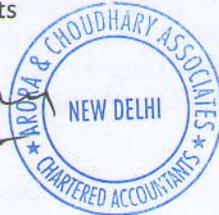
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date-figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Arora & Choudhary Association**  
Chartered Accountants  
FRN: 003870N

  
(Vijay K. Choudhary)  
Partner  
M. No. 081843  
UDIN: 21081843AAAADI9853



Place: New Delhi  
Date: 14<sup>th</sup> July, 2021

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021**  
**[Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Rs. in Lakhs)

I.	Sl. No	Particular	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
	1.	Turnover / Total income	7,432.56	7,432.56
	2.	Total Expenditure (Including exception items)	17338.59	17338.59
	3.	Net Profit/(Loss)	9906.03	9906.03
	4.	Earnings Per Share	-85.30	-85.30
	5.	Total Assets	42,751.33	42,751.33
	6.	Total Liabilities	76117.80	76117.80
	7.	Net Worth	(33,366.47)	(33,366.47)
	8.	Any other financial item(s) (as felt appropriate by the management)		

**II. Audit Qualification (each audit qualification separately):**

**a. Details of Audit Qualification:**

The trade payables, trade receivables and other loans and advances given or taken are subject to reconciliation / confirmations. Further, term loan accounts with the banks are also subject to reconciliation / confirmation. The effect of consequential adjustment upon such confirmation/reconciliation, if any, on the Financial Statements is not ascertainable.

**b. Type of Audit Qualification:** Qualified Opinion

**c. Frequency of qualification:** Appeared for the second time

**d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**  
 -----Not Applicable-----

**e. For Audit Qualification(s) where the impact is not quantified by the auditor:**

**(i) Management's estimation on the impact of audit qualification:**

**(ii) If management is unable to estimate the impact, reasons for the same:**

In absence of reconciliation / confirmation of the balances of parties and term lending banks, it is not possible to estimate the impact of the same if any, on the financial position and the financial results of the company.

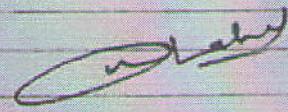
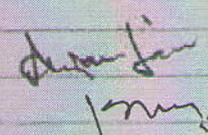
**(iii) Auditors' Comments on (i) or (ii) above:**

Non-reconciliation and non-confirmation of dues to and / dues from various parties and term lenders may adversely impact the financial results of the company. However, the said impact if any is not ascertainable at this stage.

**III.**

**Signatories:**

- CEO/Managing Director
- CFO
- Audit Committee Chairman
- Statutory Auditor


Place: New Delhi

Date: 14<sup>th</sup> July, 2021

**ALLIANCE INTEGRATED METALIKS LIMITED**

CIN No.: L65993DL1989PLC035409

Regd. Off.: 5th Floor, Unit No. 506, Building No. 57, Manjusha Building, Nehru Place New Delhi -110019

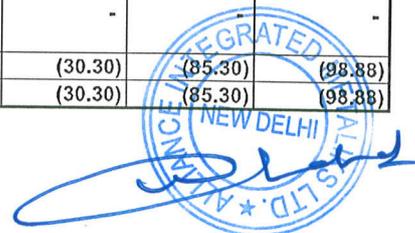
Phone: +91-11-40517610

E-mail:alliance.intgd@rediffmail.com; Website: www.aiml.in

**Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021**

*Rupees In "Lakhs" except per share data*

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
(a)	Revenue from operations	3,563.61	1,819.07	1044.84	7,313.18	5,231.81
(b)	Other Income	94.66	4.88	256.15	119.38	283.35
	<b>Total Income (Net) (a+b)</b>	<b>3,658.28</b>	<b>1,823.95</b>	<b>1,300.99</b>	<b>7,432.56</b>	<b>5,515.16</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of Material consumed	344.50	99.81	395.36	556.09	414.20
(b)	Purchase of stock-in-trade	-	-	109.85	-	156.25
(c)	Changes in inventories of finished goods, work in progress and stock in trade	1,456.64	847.00	172.00	2,717.18	172.00
(d)	Employee Benefits Expense	327.51	280.13	378.91	961.39	1,118.11
(e)	Finance Costs	1,601.34	1,913.66	1610.13	7,420.53	7,594.47
(f)	Depreciation & Amortization Expenses	653.49	681.21	688.93	2,687.35	2,715.59
(g)	Power & Fuel	52.87	48.37	36.47	182.30	225.17
(h)	Freight & forwarding Expenses	112.73	76.49	49.47	279.37	372.85
(i)	Other Expenses (any item exceeding 10% of total expenses shown separately)	826.17	647.84	273.30	2,534.38	1,958.65
	<b>Total Expenses</b>	<b>5,375.24</b>	<b>4,594.51</b>	<b>3,714.41</b>	<b>17,338.59</b>	<b>14,727.29</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(1,716.96)</b>	<b>(2,770.56)</b>	<b>(2,413.41)</b>	<b>(9,906.03)</b>	<b>(9,212.13)</b>
<b>4</b>	<b>(Exceptional Items [Income/(Expense)])</b>	-	-	(809.42)	-	(2,270.50)
<b>5</b>	<b>Profit/(Loss) from before tax (3-4)</b>	<b>(1,716.96)</b>	<b>(2,770.56)</b>	<b>(1,603.99)</b>	<b>(9,906.03)</b>	<b>(11,482.63)</b>
<b>6</b>	<b>Tax expense</b>					
a)	Current Tax	-	-	-	-	-
b)	Deferred Tax	-	-	1,905.22	-	-
	<b>Total Tax Expense</b>	-	-	1,905.22	-	-
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(1,716.96)</b>	<b>(2,770.56)</b>	<b>(3,509.21)</b>	<b>(9,906.03)</b>	<b>(11,482.63)</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
i)	Item that will not be reclassified to Profit and Loss					
ii)	Income tax relating to item that will not be reclassified to Profit or Loss					
iii)	<b>Items that will be reclassified to Profit or Loss</b>	5.01	-	(9.76)	5.01	(12.78)
iv)	Income tax relating to items that will be reclassified to Profit or Loss					
	<b>Other Comprehensive Income Total</b>	<b>5.01</b>	<b>-</b>	<b>(9.76)</b>	<b>5.01</b>	<b>(12.78)</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(1,711.95)</b>	<b>(2,770.56)</b>	<b>(3,518.97)</b>	<b>(9,901.02)</b>	<b>(11,495.41)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs.10 each)</b>	<b>1161.25</b>	<b>1162.25</b>	<b>1161.25</b>	<b>1161.25</b>	<b>1161.25</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>	-	-	-	-	-
<b>12</b>	<b>Earning per share:</b>					
	Basic	(14.74)	(23.86)	(30.30)	(85.30)	(98.88)
	Diluted	(14.74)	(23.86)	(30.30)	(85.30)	(98.88)



**ALLIANCE INTEGRATED METALIKS LIMITED**

CIN No.: L65993DL1989PLC035409

Regd. Off.: 5th Floor, Unit No. 506, Building No. 57, Manjusha Building, Nehru Place New Delhi -110019

Phone: +91-11-40517610

E-mail:alliance.intgd@rediffmail.com; Website: www.aiml.in

**Statement of Assets & Liabilities as at 31st March, 2021\***

**( Rupees In Lakh)**

S.No.	PARTICULARS	As at 31.03.2021	As at 31.03.2020
<b>(A)</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	29,514.28	30,516.57
	Right to use assets	8.63	20.22
	(b) <u>Financial assets</u>		
	Investments	990.00	990.00
	(c) Other financial assets	118.33	115.14
	(d) Deferred Tax Assets(net)	6,581.69	6,581.69
	<b>Sub total-Non-Current Assets</b>	<b>37,212.93</b>	<b>38,223.62</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,757.56	3,752.82
	(b) <u>Financial assets</u>		
	Investments		
	Trade receivables	2,233.14	1,987.21
	Cash and cash equivalents	280.14	82.93
	Bank Balance other than 3.7	161.46	613.11
	Other current financial assets	10.22	795.24
	(c) Current Tax Assets (Net)	277.53	445.28
	(d) Other current assets	818.35	338.82
	<b>Sub total-Current assets</b>	<b>5,538.40</b>	<b>8,015.42</b>
	<b>TOTAL-ASSETS</b>	<b>42,751.33</b>	<b>46,239.04</b>
<b>(B)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	1,161.25	1,161.25
	(b) Other equity	(34,527.72)	(24,626.71)
	<b>Sub total-Equity</b>	<b>(33,366.47)</b>	<b>(23,465.46)</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) <u>Financial liabilities</u>		
	Borrowings	19,886.75	17,699.81
	(b) Provisions	88.64	188.67
	<b>Sub total-Non-Current Liabilities</b>	<b>19,975.39</b>	<b>17,888.48</b>
	<b>Current Liabilities</b>		
	(a) <u>Financial liabilities</u>		
	Borrowings	8,452.65	7,763.46
	Trade payables	-	-
	Total Outstanding Dues of Micro & Small enterprises	131.89	191.38
	Total Outstanding Dues other than Micro & Small enterprises	1,315.42	1,083.84
	Other financial liabilities	39,750.08	37,033.90
	(b) Other current liabilities	6,490.38	5,741.49
	(c) Provisions	1.99	1.95
	<b>Sub total-Current Liabilities</b>	<b>56,142.41</b>	<b>51,816.02</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>42,751.33</b>	<b>46,239.04</b>



**ALLIANCE INTEGRATED METALIKS LIMITED**

CIN No.: L65993DL1989PLC035409

Regd. Off.: 5th Floor, Unit No. 506, Building No. 57, Manjusha Building, Nehru Place New Delhi -110019

Phone: +91-11-40517610

E-mail:alliance.intgd@rediffmail.com; Website: www.aiml.in

**Cash Flow Statement for the Year Ended 31st March, 2021**

(Rs. In Lakhs)

Particulars	For the Year	For the Year Ended
	Ended 31.03.2021	31.03.2020
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit as per Profit & Loss Account (PBT)	(9,906.03)	(11,482.63)
Add: Depreciation & Amortisation	2,687.35	2,715.59
Add: Financial Expenses	7,420.53	7,594.47
Less: Interest Received & Other Income	(119.38)	(283.35)
Less: (Profit) / Loss on Sale of Fixed Assets	-	(309.03)
Less: Diminution in the value of investments	-	0.05
	<b>82.47</b>	<b>(1,764.90)</b>
<b>Change in Current / Non Current Liabilities:</b>		
(Increase)/Decrease in Inventories	1,995.26	4,107.61
(Increase)/Decrease in Trade Receivables	(245.93)	805.26
(Increase)/Decrease in Other Non- Current Assets	(3.19)	(59.34)
(Increase)/Decrease in Other Current Assets	305.49	926.54
Increase/(Decrease) in Trade Payable	172.09	(1,479.28)
Increase/(Decrease) in Current Liabilities	748.88	495.57
Increase/(Decrease) in Provisions	(12.60)	25.45
<b>Cash generation from operations activities</b>	<b>3,042.46</b>	<b>3,056.91</b>
Direct Tax Paid	167.74	(13.70)
<b>Cash flow before extraordinary items</b>	<b>3,210.20</b>	<b>3,043.22</b>
Cashflow from extraordinary items	-	-
<b>Net cash from operating activities</b>	<b>3,210.20</b>	<b>3,043.22</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Addition to Fixed Assets	(1,744.70)	(90.36)
Interest Received & Other income	119.38	283.35
Proceeds from sale of fixed assets	-	663.48
<b>Net Cash from Investing activities</b>	<b>(1,625.32)</b>	<b>856.46</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of long term borrowings	(1,251.75)	(2,240.71)
Repayment of short term borrowings	-	(83.96)
Proceeds from new borrowings	-	369.46
Finance Charges Paid	(587.61)	(1,592.43)
<b>Net Cash from financing activities</b>	<b>(1,839.35)</b>	<b>(3,547.64)</b>
<b>Net cash flows during the year (A+B+C)</b>	<b>(254.45)</b>	<b>352.04</b>
Cash & cash equivalents (opening balance)	696.05	344.01
<b>Cash &amp; cash equivalents (closing balance)</b>	<b>441.60</b>	<b>696.05</b>



**Notes to financial result:**

1	The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015, as specified in Section 133 of the Companies Act, 2013.
2	As the Company has only one Operating Segment, disclosure under Ind AS 108-Operating Segment is not applicable.
3	The above results were reviewed by the audit committee and approved by the Board of Directors in their meeting held on July 14, 2021 and the Statutory Auditors of the Company have carried out an audit of the said Financial Results for the quarter and year ended on March 31, 2021.
4	In view of the on going situation due to pandemic (covid-19), Trade Payables, Trade Receivables and other Loans and Advances given or taken continued to be subject to reconciliation and confirmation. Further Term Loan Accounts with the banks are also subject to reconciliation / confirmation.
5	The Company's financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of obligations in the normal course of business. However the company has accumulated losses and negative net worth as on 31/03/2021. The current liabilities are exceeding the current assets due to the reason that the outstanding term loans including accrued interest are accounted under the Head of Current liabilities as the same has been termed as NPA by the lenders. The Company is in active discussion with the lenders for resolution of the debt. Considering the continuity of the operations, generation of positive EBITDA, Central Government thrust on the development of Infrastructure projects in the country and the encouraging order book of the company, maintaining a going concern basis of accounting is appropriate.
6	The Company has outstanding working capital loan of Rs.8452.65 Lakhs and term loans aggregating to Rs.39750.08 Lakhs including interest accrued and due thereon from Banks which have been declared as non-performing assets (NPA) by these lenders in earlier years as the repayments against these loans have become overdue. As part of their process, The lenders have taken symbolic possession of the assets of the Company on 19/02/2021 and contemplating follow on processes. The company is also trying to resolve this through OTS route. Further, the Company has classified all its borrowings from banks as current liabilities under 'Other Financial Liabilities'.
7	Advances from Customers of Rs.5361.65 included in "Other Current Liabilities" of the Statement include a sum of Rs.5286.01 Lakhs from parties with whom no business transaction has taken place in the current financial year.
8	During the quarter / year ended 31/03/2021, the company's operations were moderately effected due to economic slowdown caused by the Covid-19 pandemic. However, based on its assessment of business/economic conditions, the company expects to recover the carrying value of all its assets including inventories, receivables and loans and advances in the ordinary course of its business. The company continues to evaluate the pandemic related uncertainty arising from the on-going second wave and update its assessment.
9	The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between Audited figures for the full financial year and the published year-to-date figures for the period ended December 31, 2020 and December 31, 2019 respectively.
10	The figures for the previous period have been re-grouped/re-classified to make them comparable with the figures for the current period.
11	The Audited Financial Results for the Quarter and Year ended March 31, 2021 is available on the website of the Company <a href="http://www.aiml.in">www.aiml.in</a> and the website of BSE i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> .

Date: 14.07.2021  
Place: New Delhi

For Alliance Integrated Metaliks Limited



Daljit Singh Chahal  
Chairman Cum Wholetime Director  
DIN: 03331560

