



# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : D-15, Pamposh Enclave, Greater Kailash-I, New Delhi-110048  
Tel.: +91-11-45210051, E-mail : alliance.intgd@rediffmail.com Web : www.aiml.in  
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2019-20

Date: 14<sup>th</sup> June, 2019

To

The Manager  
Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip code: 534064**

Dear Sir,

**Sub.: Outcomes of the Board Meeting held on 14.06.2019**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, June 14, 2019 has inter-alia considered, noted and approved the following matters:


1. The Audited Financial Results of the Company for the Quarter and Financial year ended on March 31, 2019 (**'Annexure I'**).
2. Auditor's Report on the aforesaid Audited Financial Results of the Company for the financial year ended on March 31, 2019.
3. Mr. Devinder Singh Sodhi (DIN: 06459840) has tendered his resignation from the post of Directorship of the Company be and is hereby noted by the board, Particulars are attached as **'Annexure II'**.

The Board Meeting was commenced at 6:00 P.M. and concluded at 8:50 P.M.

You are requested to kindly take the same on record and oblige.

Thanking you

For **Alliance Integrated Metaliks Limited**

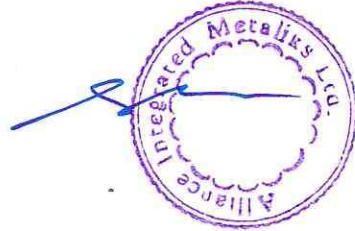
  
**Saurabh Kumar Jain**  
Company Secretary



Encl:

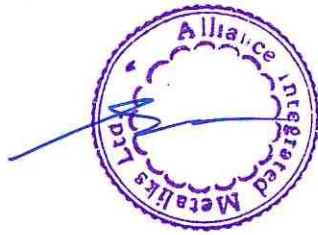
1. Audited Financial Results of the Company for the Quarter and Financial year ended on March 31, 2019 '**Annexure I**'

2. Particulars of Mr. Devinder Singh Sodhi '**Annexure II**'



**'Annexure II'**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
2	Date of appointment/ cessation (as applicable) & term of appointment	June 14, 2019
3	Breif profile( in case of appointment )	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable





# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : D-15, Pamposh Enclave, Greater Kailash-I, New Delhi-110048  
 Tel.: +91-11-45210051, E-mail : alliance.intgd@rediffmail.com Web : www.aiml.in  
 CIN : L65993DL1989PLC035409

Statement of Audited Financial Results for the quarter and year ended on March 31, 2019						
					(Rupees in Lakhs)	
	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income from Operations</b>					
1	(a) Net Sales/ Income from operations	3,367.29	2,276.65	2,874.94	9,857.95	8,275.92
	(b) Other Income	19.42	5.32	24.28	50.38	57.61
	<b>Total Incomes from Operations (Net)</b>	<b>3,386.71</b>	<b>2,281.97</b>	<b>2,899.22</b>	<b>9,908.33</b>	<b>8,333.53</b>
2	<b>Expenses</b>					
	a) Cost of Material consumed	14.59	234.10	661.35	1,320.67	3,248.30
	b) Purchases of stock-in-trade	650.31	1,179.86	992.15	3,858.69	992.15
	c) Changes in inventories of finished goods, work in progress and stock in trade	986.62	(189.48)	(719.64)	284.05	(547.36)
	d) Employee Benefits Expense	186.62	305.57	266.23	941.20	922.18
	e) Finance Costs	1,872.47	1,819.77	1,641.75	7,142.16	6,252.51
	f) Depreciation & Amortization Expense	665.23	679.74	664.90	2,696.89	2,696.39
	g) Other Expenses	579.03	351.73	499.42	1,613.44	1,683.92
	<b>Total Expenses</b>	<b>4,954.87</b>	<b>4,381.29</b>	<b>4,006.16</b>	<b>17,857.10</b>	<b>15,248.09</b>
3	<b>Profit/(Loss) before exceptionals Items and Tax (1-2)</b>	<b>(1,568.16)</b>	<b>(2,099.32)</b>	<b>(1,106.94)</b>	<b>(7,948.77)</b>	<b>(6,914.56)</b>
4	Exceptional Items (Income/ (Expenses))	(10,561.68)	-	(12,396.29)	(10,561.68)	(12,396.29)
5	<b>Profit/(Loss) before Tax (3- 4)</b>	<b>(12,129.84)</b>	<b>(2,099.32)</b>	<b>(13,503.23)</b>	<b>(18,510.45)</b>	<b>(19,310.85)</b>
6	Tax Expense	34.41	(546.27)	(345.60)	(907.03)	(973.67)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(12,164.25)</b>	<b>(1,553.05)</b>	<b>(13,157.63)</b>	<b>(17,603.42)</b>	<b>(18,337.18)</b>
8	Other Comprehensive Income (net of tax)	(12.38)	1.69	6.31	(7.31)	6.31
9	<b>Total comprehensive Income (after tax) (7+8)</b>	<b>(12,176.63)</b>	<b>(1,551.36)</b>	<b>(13,151.32)</b>	<b>(17,610.73)</b>	<b>(18,330.87)</b>
10	Paid-up equity share capital (Face Value of Rs.10 each)	1,161.25	1,161.25	1,161.25	1,161.25	1,161.25
11	<b>Earning Per Share</b>					
	Basic	(104.75)	(13.37)	(113.31)	(151.59)	(157.91)
	Diluted	(104.75)	(13.37)	(113.31)	(151.59)	(157.91)

**Notes to financial results :**

1	The above financial results have been reviewed and recommended by the Audit Committee on 14th June 2019 and subsequently have been approved by the Board of Directors of the company at their meeting held on June 14, 2019. The statutory Auditors have carried out audit of these financial results.
2	The Company has prepared these Standalone Financial Results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under section 133 of the Companies Act, 2013. With effect from April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method. However, no adjustments were required to be made to the retained earnings in the Standalone Financial Statements as at April 1, 2018. The Application of Ind AS 115 did not have any significant impact on recognition and measurement of Revenue in the Financial Results of the Company.
3	As per Ind AS, Revenue from operations is shown net of Goods and Service Tax (GST).
4	The Company held Investment in ACIL Limited, which is classified as an Associate till August 8, 2018. A Corporate Insolvency Resolution Proceedings (CIRP) under the Insolvency Bankruptcy Code 2016 was initiated against ACIL Limited vide order of Hon'ble NCLT Dated August 8, 2018. Pursuant to this, the Company lost significant influence over ACIL Limited and its Investment had henceforth being classified as FVTPL at an initial fair value of Nil.
5	The Company is engaged in the Manufacturing, Erection and sales of Fabricated Steel Structures and Considering the company's nature of business and operations and the information received by the Chief Operating Decision Maker (CODM) to allocate resources and assess performance, the company has only one reportable business segment as per the requirements of Ind AS 108 "Operating Segment" namely Fabricated Steel Structures.
6	The figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year, which was subjected to a limited review.
7	The Company has incurred net loss during the quarter/year ended as well as in the previous year and its net worth is fully eroded. However, the Financial Statements of the Company has been prepared on a going concern basis.
8	The Company held investment in ARGL Limited and ACIL Limited which was classified as associates till March 16, 2018 and August 8, 2018 respectively. A corporate insolvency resolution proceedings (CIRP) under the Insolvency Bankruptcy Code 2016 was initiated against ARGL Ltd and ACIL Ltd. vide order of National Company Law Tribunal (NCLT) dated March 15, 2018 and August 8, 2018 respectively. Pursuant to this, the Company has lost significant influence over the said companies and hence, Companies are classified as non associate, during the year as a result, the results are not required to be consolidated.
9	Previous year figures have been regrouped / reclassified, wherever considered necessary to conform to the current Period presentations.
10	Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.

FOR ALLIANCE INTEGRATED METALIKS LIMITED

Date: 14th June, 2019

Place New Delhi

Daljit Singh Chahal


Whole Time Director

DIN:03331560



# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : D-15, Pamposh Enclave, Greater Kailash-I, New Delhi-110048  
 Tel.: +91-11-45210051, E-mail : alliance.intgd@rediffmail.com Web : www.aiml.in  
 CIN : L65993DL1989PLC035409

ALLIANCE INTEGRATED METALIKS LIMITED		
Statement of Audited Assets & Liabilities as at 31st March, 2019		
(Rupees In Lakhs)		
Particulars	Audited	Audited
	As at 31.03.2019	As at 31.03.2018
<b>(A) ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, plant and equipment	33,516.60	36,187.69
(b) <u>Financial assets</u>		
Investments	990.05	12,042.81
(c) Other financial assets	55.75	9.10
(d) Deferred Tax Assets(net)	6,581.69	5,672.09
<b>Sub total-Non-Current Assets</b>	<b>41,144.09</b>	<b>53,911.69</b>
<b>2 Current Assets</b>		
(a) Inventories	7,860.43	8,315.08
(b) <u>Financial assets</u>		
Trade receivables	2,792.47	2,963.44
Cash and cash equivalents	344.01	874.80
Other current financial assets	1,666.88	27.62
(c) Current Tax Assets (Net)	431.58	300.64
(d) Other current assets	393.72	340.57
<b>Sub total-Current assets</b>	<b>13,489.09</b>	<b>12,822.15</b>
<b>TOTAL-ASSETS</b>	<b>54,633.18</b>	<b>66,733.84</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	1,161.25	1,161.25
(b) Other equity	(13,131.30)	4,479.42
<b>Sub total-Equity</b>	<b>(11,970.05)</b>	<b>5,640.67</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) <u>Financial liabilities</u>		
Borrowings	15,357.27	13,628.80
(b) Provisions	151.00	132.90
(c) Other Non-Current Liabilities	5,689.89	6,161.33
<b>Sub total-Non-Current Liabilities</b>	<b>21,198.16</b>	<b>19,923.03</b>
<b>Current Liabilities</b>		
(a) <u>Financial liabilities</u>		
Borrowings	7,847.41	7,750.93
Trade payables		
Total Outstanding Dues of Micro enterprises & Small enterprises	2.33	206.15
Total Outstanding Dues other than Micro enterprises & Small enter	2,752.17	2,163.40
Other financial liabilities	33,993.98	30,290.77
(b) Other current liabilities	807.78	757.69
(c) Provisions	1.40	1.20
<b>Sub total-Current Liabilities</b>	<b>45,405.07</b>	<b>41,170.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>54,633.18</b>	<b>66,733.84</b>
<b>FOR ALLIANCE INTEGRATED METALIKS LIMITED</b>		
Date: 14th June, 2019	 Dakrit Singh Chahal Whole Time Director DIN:03331560	
Place: New Delhi		



# ALLIANCE INTEGRATED METALIKS LIMITED

Regd. Office : D-15, Pamposh Enclave, Greater Kailash-I, New Delhi-110048  
Tel.: +91-11-45210051, E-mail : alliance.intgd@rediffmail.com Web : www.aiml.in  
CIN : L65993DL1989PLC035409

Ref. No.: AIML/BSE/2019-20

Date: 14<sup>th</sup> June, 2019

To

The Manager  
Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze Jee Jee Bhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip code: 534064**

**Sub:- Declaration under Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 for the Financial Year ended March 31, 2019**

Dear Sir/Madam,

In compliance with the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide Notification no. SEBI/LAD-NRO/GN/2016-17-001 dated May 25, 2016 and Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, We, hereby declare that M/s Arora & Choudhary Associates, Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Thanking You,

Yours Faithfully

For Alliance Integrated Metaliks Limited

**DALJIT SINGH CHAHAL**

**Whole Time Director**

**DIN: 03331560**



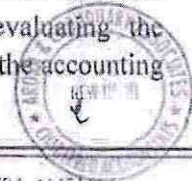
**Auditor's Report on the audit of the annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF**

**Alliance Integrated Metaliks Limited**

1. We have audited the accompanying Statement of Financial Results ("the Statement") of Alliance Integrated Metaliks Limited for the year ended 31/03/2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/ CFD/FAC/ 62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Company's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**4. Emphasis of Matter:**

- (i) The Company's accumulated losses as on 31/03/2019 have resulted in complete erosion of its net worth. Further as on that date, the Company's current liabilities substantially exceeded the current assets as per note no. 7 to the financial results. These factors raise a substantial doubt the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statements have been prepared on going concern basis as per the management opinion disclosed in the said note. Our opinion is not modified in respect of this matter.
- (ii) The Company has classified all its borrowings from banks as current liabilities, being declared as non performing assets (NPA) by the lenders. Our opinion is not modified in respect of this matter.
- (iii) In the absence of pending confirmation of balances from Trade Payable, Trade Receivable and from parties to/from whom loan and advances are given/ taken and outstanding as on 31/03/2019, provisions for any adverse variation in the balances is not quantified.
- (iv) The Company has not carried out evaluation of impairment of assets and no provisions for impairment has been recorded, as required by Ind- AS – 36.

**5. Except the matters described in Emphasis of matters, which may have an adverse effect on the functioning of the Company, in our opinion and to the best of our information and according to the explanations given to us, the statement:**

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/ CFD/FAC/ 62/2016 dated 5th July, 2016; and
- (b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, other

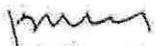




comprehensive income and other financial information of the Company for the year ended 31/03/2019.

6. The Statement includes the results for the quarter ended 31/03/2019 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Arora & Choudhary Association**  
**Chartered Accountants**  
**FRN: 003870N**

  
**(Vijay K. Choudhary)**  
**Partner**  
**M. No. 081843**



**Place: New Delhi**  
**Date: 14/06/2019**