



September 15, 2020

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 534064

Sub.: Disclosure of reason for delay in submission of Financial Results for the Quarter and financial year ended 31st March, 2020 and Quarter ended 30th June, 2020, pursuant to the SEBI Circular CIR/CFD/CMD1/142/2018 dated 19th November, 2018

Dear Sir/Madam,

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, Alliance Integrated Metaliks Limited (the "Company") is obliged to submit and/or publish the financial results **for the quarter and year ended on 31st March, 2020** on or before 30th May, 2020. However, due to spread of the Covid- 19 virus which has been declared as pandemic by the World Health Organization, the SEBI have provided relaxations with certain provisions of SEBI (LODR) Regulations, 2015 and, accordingly, the due date for submission of the financial results for the quarter and year ended on 31st March, 2020 was extended till 31st July, 2020.

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, Alliance Integrated Metaliks Limited (the "Company") is obliged to submit and/or publish the financial results **for the quarter ended on 30th June, 2020** on or before 14th August, 2020. However, due to spread of the Covid- 19 virus which has been declared as pandemic by the World Health Organization, the SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated 29th July, 2020 have provided relaxations with certain provisions of SEBI (LODR) Regulations, 2015 and, accordingly, the due date for submission of the financial results for the quarter ended 30th June 2020 has been extended till 15th September, 2020.

However, as the Company is not in a position to publish the said results in a timely manner in compliance with the SEBI circular dated 19th November, 2018, the Company would like to furnish the reasons for delay in publishing of financial results as under:

As a result and consequence of the outbreak of the Wuhan Virus (**COVID-19**) **pandemic**; it has become challenging for the management as well as other senior officials of the Company to conclude and finalise the Results of the “**Alliance Integrated Metaliks Limited**” on time since, a lot of employees are currently working remotely, are facing difficulties in coordination, access to data and office infrastructure & facilities thus making it difficult to complete various tasks on a timely basis and closure of various applicable audits. It is pertinent to mention that due to restrictions on movement in and out of Punjab, which incidentally continues till date, the Statutory Auditors are also finding it difficult to complete the Audit. Further, most our staff members were working on Desktops which we were in process of migration of technology when the lockdown took place and as such has paralysed the ability to complete the accounting processes while working from home.

Most of the staff have still not resumed their office duties fearing the increasing number of the Wuhan Virus cases. Therefore, with the dearth of staff and resources the Company is faced with a difficult task of finalising the results of the company.

To approve the financial results for the quarter and year ended on March 31, 2020 previously Company had scheduled to conduct the board meeting initially on 30th July, 2020 but due to non-finalisation of accounts the meeting was postponed continuously and is now scheduled to be conducted on 23rd September, 2020 to approve the results for the quarter and year ended on March 31, 2020.

It is further submitted that unless the financial results of the Company for the quarter and financial year ended 31st March, 2020, are finalised and approved, the Company would not be in position to prepare and disseminate the financial results for the quarter ended 30th June, 2020 since the financial results for the quarter and financial year ended 31st March, 2020, are a pre-requisite to the preparation of the financial results for the quarter ended on 30th June, 2020, from an accounting standpoint.

It is submitted that for the aforesaid reasons, there is a delay in publication of financial results for the quarter and year ended on March 31, 2020 as well as quarter ended on 30th June, 2020. Company shall endeavour to publish the said financial results at the earliest possible.

This is for your information and records.

Thanking You,

Yours faithfully

For **Alliance Integrated Metaliks Limited**

Daljit Singh Chahal
Wholtime Director
DIN: 03331560