

**ALLIANCE INTEGRATED METALIKS LIMITED**  
**Unaudited Financial Results for the quarter ended 30th September, 2016**

(Rs. In Lakhs)

	Particulars	Standalone			
		Quarter Ended			Half Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	
1	<b>Income from Operations</b>				
	(a) Net Sales/ Income from operations (Net of Excise Duty)	2,615.99	2,889.47	6,254.28	5,505.46
	(b) Other operating Income	0.77	161.22	161.47	161.99
	<b>Total Incomes from Operations (Net)</b>	<b>2,616.76</b>	<b>3,050.69</b>	<b>6,415.75</b>	<b>5,667.45</b>
2	<b>Expenses</b>				
	a) Cost of Material consumed	1,991.36	2,092.91	5,402.19	4,084.27
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(79.93)	130.51	15.99	50.58
	d) Employee Benefits Expense	191.07	189.86	250.15	380.93
	e) Depreciation & Amortization Expense	680.75	671.70	681.01	1,352.45
	f) Other Expenses	338.34	377.21	352.85	715.55
	<b>Total Expenses</b>	<b>3,121.59</b>	<b>3,462.19</b>	<b>6,702.19</b>	<b>6,583.78</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(504.83)</b>	<b>(411.50)</b>	<b>(286.44)</b>	<b>(916.33)</b>
4	Other Income	15.78	15.05	18.79	30.83
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(489.05)</b>	<b>(396.45)</b>	<b>(267.65)</b>	<b>(885.50)</b>
6	Finance Costs	1,750.31	1,068.68	1,398.42	2,818.99
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>(2,239.36)</b>	<b>(1,465.13)</b>	<b>(1,666.07)</b>	<b>(3,704.49)</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(2,239.36)</b>	<b>(1,465.13)</b>	<b>(1,666.07)</b>	<b>(3,704.49)</b>
10	Tax Expense	(492.89)	(125.27)	(445.45)	(618.16)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(1,746.47)</b>	<b>(1,339.86)</b>	<b>(1,220.62)</b>	<b>(3,086.33)</b>
12	Extraordinary items (net of tax)	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11+12)</b>	<b>(1,746.47)</b>	<b>(1,339.86)</b>	<b>(1,220.62)</b>	<b>(3,086.33)</b>
14	Other Comprehensive Income (net of tax)	(2.19)	(2.18)	(1.20)	(4.37)
15	<b>Total comprehensive income (after tax) (13+14)</b>	<b>(1,748.66)</b>	<b>(1,342.04)</b>	<b>(1,221.82)</b>	<b>(3,090.70)</b>
16	Paid-up equity share capital (Face Value of Rs.10 each)	1,161.25	1,161.25	1,161.25	1,161.25
17. i	<b>Earning Per Share (EPS) (before extraordinary items) (Not Annualised)</b>				
	(a) Basic	(15.04)	(11.54)	(10.51)	(26.58)
	(b) Diluted	(15.04)	(11.54)	(10.51)	(26.58)
17. ii	<b>Earnings per share (after extraordinary items) (Not Annualised)</b>				
	(a) Basic	(15.04)	(11.54)	(10.51)	(26.58)
	(b) Diluted	(15.04)	(11.54)	(10.51)	(26.58)

**Notes to financial results :**

- The above financial results have been reviewed and recommended by the Audit Committee on 14th December 2016 and subsequently have been approved by the Board of Directors of the company at their meeting held on December 14, 2016. The Statutory Auditors of the company have carried out a "Limited Review" of the results for the quarter and the half year ended September 30, 2016.
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April 2016 and accordingly the financial results for the quarter and Half year ended 30th September 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by Ministry of Corporate Affairs.
- In terms of the SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, listed entities who have a year end other than 31st day of March and are required to prepare financial statement for a period longer or shorter than the normal 12 months period for coinciding with 31st day of March as prescribed under section 2 (41) of the Companies Act, 2013, the Ind AS financial statements for various periods beginning from 1st April, 2016 shall have comparative information for a shorter or longer period i.e beginning from the date other than 1st April, 2015. The Company has adopted the change of year in terms of section 2 (41) of the Companies Act, 2013 from financial year 2015-2016 and accordingly the said financial year of the Company was of a nine months period from 1st July, 2015 to 31st March, 2016. Accordingly, the date of transition to Ind AS for the Company is 1st July, 2015 and hence, the figure are not published for half year ended September 30, 2015.
- Under Previous GAAP, current Investments [both quoted and unquoted] were stated at cost. Under IND AS, quoted financial assets have been classified as FVTOCI and unquoted financial assets have been classified as FVTPL.
  - Under previous GAAP, non current Investments were stated at cost. Wherever applicable, provision was made to recognise the decline, other than temporary in valuation of such Investments. Under Ind AS, the company has opted to recognise its long term investment [both quoted and unquoted] in subsidiaries / joint ventures and associates held by it as on the date of transition at cost. Investments made after the transition date have been valued at FVTOCI. Quoted Long term investments other than subsidiaries/ joint ventures and associates have been classified as FVTOCI and unquoted Long Term Investments other than subsidiaries/ joint ventures and associates have been classified as FVTPL.
  - Other Comprehensive Income includes net movement of remeasurement of defined benefit plans and certain other adjustments.
- The format for un-audited quarterly results as prescribed vide SEBI's Circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and also Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016.
- There is a possibility that these financial results may require adjustment before constituting the final Ind AS financial statement as at and for the financial year ending March 31, 2017 due to changes in financial reporting requirement arising from new and revised standards or interpretations issued by MCA/appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
- The Lenders have reviewed the option of restructuring in JLF meeting of 29.11.2016. Therefore, the outstanding liability of the loans is as per the existing schedule of payment obligations with the banks. As such, no effect has been taken under IND AS for the time being.
- The company has opted to publish only standalone un-audited financial results. The company would be consolidating and presenting it's consolidated financial statements as at and for the year ended March 31, 2017.

Reconciliation of net profit/(loss) after tax for the corresponding quarter ended September 30, 2015 between previous GAAP and Ind AS is as under:

			Rs. In Lakhs
Sr. No.	Particulars	Notes	Quarter ended September 30, 2015
	<b>A) Net Profit/(Loss) after tax for the period as previous GAAP</b>		(942.62)
	<b>B) Effects of transition of Ind AS on statement of profit and loss:</b>		
	i) Reclassification of actual gains/(losses), arising in respect of defined benefit plans	(b)	1.74
	ii) Adjustment of Finance Cost		(278.79)
	iii) Depreciation		(1.23)
	iv) Tax adjustments		0.28
	<b>C) Net profit/(Loss) after tax for the period as per Ind AS</b>		<b>(1,220.62)</b>
	<b>D) Other Comprehensive Income (net of tax)</b>	(b)	(1.20)
	<b>E) Total Comprehensive Income</b>		<b>(1,221.82)</b>

Notes:

(a) Under previous GAAP, non current Investments were stated at cost. Wherever applicable, provision was made to recognise the decline, other than temporary in valuation of such Investments. Under Ind AS, financial assets in equity instruments held at the date of transition have been stated at fair value through other comprehensive income (FVTOCI) through an irrevocable election at the date of transition. The investments made after the date of transition have been valued at FVTOCI.

(b) Other Comprehensive Income includes net movement of remeasurement of defined benefit plans and certain other adjustments.

**For Alliance Integrated Metaliks Limited**

Date: December 14, 2016

Place: New Delhi

Mahesh Ochani

Director

DIN: 01199650

**Statement of Assets and Liabilities**  
For the Quarter Ended 30th September, 2016

Rs in Lakhs

Particulars		Standalone as at 30.09.2016
<b>A</b>	<b>ASSETS</b>	
	<b>1 Non-current assets</b>	
	(a) Property, plant and equipment	40,070.90
	(b) Capital work-in-progress	169.70
	(c) Investment in Subsidiaries, associates and joint ventures	39,433.39
	(d) <u>Financial assets</u>	
	Investments	990.04
	(e) Deferred tax assets (net)	2,901.26
	(f) Other non-current assets	439.12
	<b>Sub total-Non-current assets</b>	<b>84,004.41</b>
	<b>2 Current assets</b>	
	(a) Inventories	6,856.94
	(b) <u>Financial assets</u>	
	Trade receivables	3,867.25
	Cash and cash equivalents	913.26
	(c) Other current assets	1,515.50
	<b>Sub total-Current assets</b>	<b>13,152.95</b>
	<b>TOTAL-ASSETS</b>	<b>97,157.36</b>
<b>(B)</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>1 Equity</b>	
	(a) Equity share capital	1,161.25
	(b) Other equity	41,102.92
	<b>Sub total-Equity</b>	<b>42,264.17</b>
	<b>2 Liabilities</b>	
	<b>Non-current liabilities</b>	
	(a) <u>Financial liabilities</u>	
	Borrowings	14,152.18
	Other Financial Liabilities	11,281.13
	(b) Provisions	151.08
	(c) Other non-current liabilities	8,861.37
	<b>Sub total-Non-current liabilities</b>	<b>34,445.76</b>
	<b>Current liabilities</b>	
	(a) <u>Financial liabilities</u>	
	Borrowings	7,096.62
	Trade payables	1,548.25
	(b) Other current liabilities	11,801.12
	(c) Provisions	1.44
	<b>Sub total-Current liabilities</b>	<b>20,447.43</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>97,157.36</b>